

HYDROGEN AT ADNOC

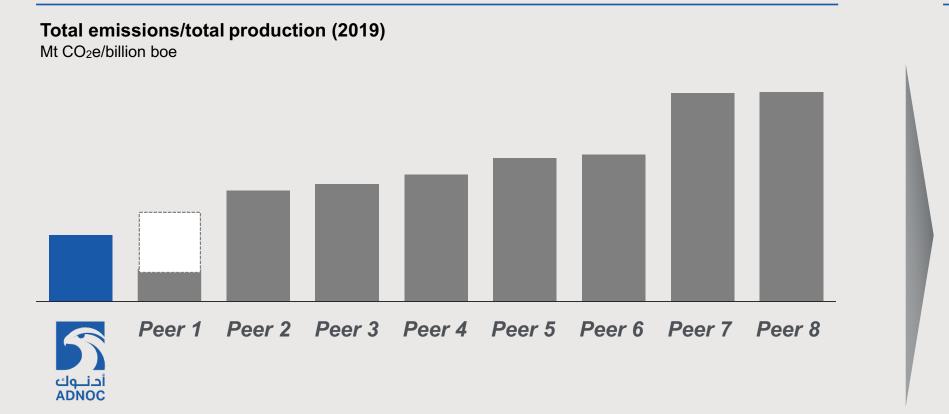
JCCP JANUARY 2022

ABU DHABI NATIONAL OIL COMPANY

WE ARE WORKING TO FURTHER ENHANCE OUR WORLD-LEADING CARBON FOOTPRINT

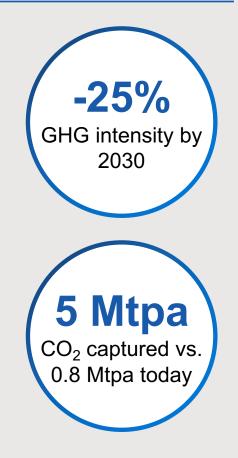


...with strong 2030 ambitions



ADNOC already a world class low-carbon oil & gas producer...

ADNOC is one of the lowest carbon intensity O&G producers, providing a low carbon feedstock for blue H₂



OUR AIM IS TO BUILD A WORLD SCALE HYDROGEN BUSINESS WITH INTERNATIONAL PARTNERS & ALLIANCES

The hydrogen business fits perfectly with ADNOC's natural gas advantage and infrastructure capabilities as well as its strategic ambitions of becoming a global hydrogen leader



Blue hydrogen is an important bridge to a green hydrogen economy until globally enough green hydrogen can be produced in a cost competitive manner

In the **short- and medium term**, ADNOC will be leveraging its unique assets, capabilities, infrastructure & relationships to develop and export competitive blue hydrogen and derivatives



In parallel, ADNOC is developing green hydrogen.



ADNOC's key focus market is Japan and we are excited to work with Japanese partners to jointly develop business opportunities

TO SUPPORT OUR AMBITIONS, WE ARE BUILDING A WORLD-CLASS LOW CARBON HYDROGEN BUSINESS



2021: Blue ammonia test cargos

Produced by capturing CO₂ at existing Fertil plant and injecting in EOR

Commercial sales already realized to customers in Japan & South Korea for range of industrial and energy applications



Target FID in 2022 with COD in 2025, supplying 1 Mtpa blue NH_3

Equity partners are Mitsui (Japan) and GS Energy (South Korea)

Ongoing lifecycle assessment to define clear carbon footprint – incl. use of CO_2 in EOR

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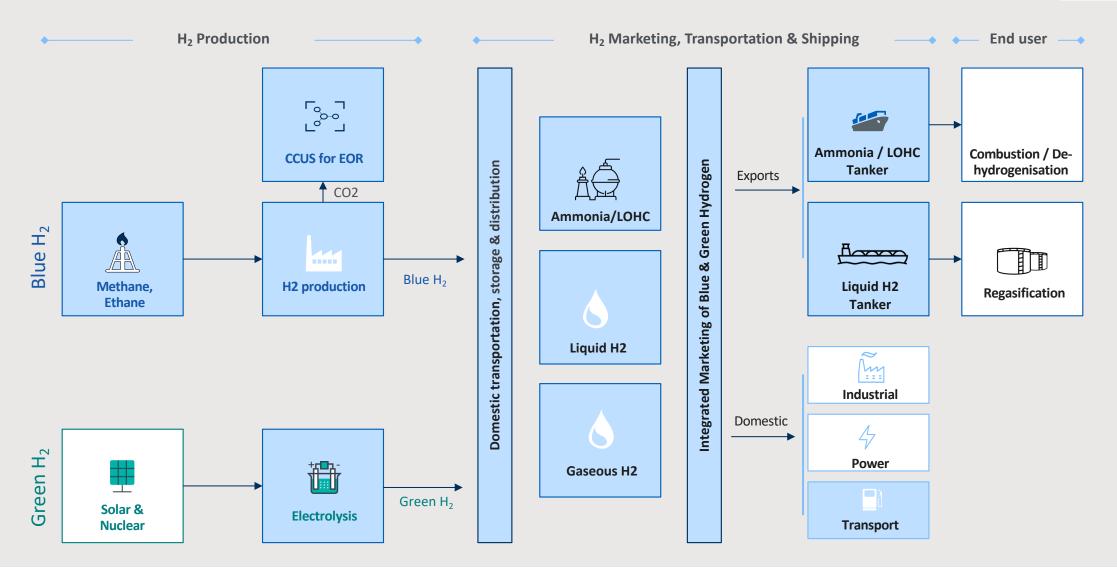
Green H₂ as announced JV between MASDAR, TAQA & ADNOC

Joint effort to make Abu Dhabi a low-carbon H_2 hub

Assessing range of domestic & export opportunities for green H_2



UAE LOOKS TO PARTICIPATE ACROSS THE FULL VALUE CHAIN WORKING WITH PARTNERS & CUSTOMERS







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